

**Sanatana Dharma Paripalana Seva Trust NZ**

**Performance Report**

**For the year ended 30 June 2021**

## **Entity Information**

### **Sanatana Dharma Paripalana Seva Trust NZ For the year ended 30 June 2021**

#### **Legal Name of Entity**

Sanatana Dharma Paripalana Seva Trust New Zealand (SDPSTNZ)

#### **Entity Type and Legal Basis**

Charitable Trust/Registered Charity

The Sanatana Dharma Paripalana Seva Trust New Zealand, (SDPSTNZ), was incorporated as a trust (No 2718691) under the Charitable Trusts Act, 1957.

The SDPSTNZ has been granted "Charitable Status" under the Charities Act, 2005 and its Registered Charity number is CC 56159.

#### **Registration Number**

CC56159

#### **Entity's Purpose or Mission**

The Charitable purpose of the SDPSTNZ is:

1. Advancement of Religion by establishing the Sri Venkateswara Swamy Temple of Wellington for conducting daily worship and celebration of various Hindu Festivals.
2. Creation of a Community Centre for promoting Sanatana Dharma, (the Hindu way of life), for the benefit of the Community.
3. Advancement of Education by fostering Hindu tradition, values and culture.

#### **Entity Structure**

The SDPSTNZ will be administered by the Board of Trustees for the fulfilment of the charitable & religious purposes, aims and objects of the trust.

#### **Main Sources of Entity's Cash and Resources**

The main source of revenue of the SDPSTNZ is donations received from the public for charitable purpose. The SDPSTNZ also receives income from fundraisers and cafeteria sales.

#### **Entity's Reliance on Volunteers and Donated Goods & Services**

There are over 60 volunteers who support SDPSTNZ by carrying out approximately 4,000 hours of work annually.

#### **Physical and Registered Address**

25 Waiu Street, Wainuiomata, Lower Hutt 5014



# Statement of Service Performance

**Sanatana Dharma Paripalana Seva Trust NZ**  
**For the year ended 30 June 2021**

## Description of Entity's Outcomes

- The SDPSTNZ has established a Hindu Temple named Sri Venkateswara Swamy Temple of Wellington at 25 Waiu Street Wainuiomata. The Temple is run following the principles of Sanatana Dharma - the Hindu way of life. Daily deity worship is done, and Hindu festivals are celebrated with special poojas (worship).

- Running of a Community Centre which will be a hub/meeting place for various Hindu religious and Community organisations that work in Wellington. This is a major aim of the SDPSTNZ, and events are conducted each year to bring the community together.

Description and Quantification of the Entity's Outputs	2021	2020
<b>Religious Events celebrated</b>		
Sri Satyanarayana Swamy Vratham - families attended	50	35
Sri Rudra Abhishekam- families attended	25	25
Sri Venkateswara Swamy Kalyana Mahotsavam -families attended	170	100
Ganesh Chaturthi - families attended	50	50
Diwali celebration - families attended	30	30
Temple inauguration in Waiu Street - devotees attended	-	250
Vaikunta Ekadasi - devotees attended	125	200
<b>Community Participation</b>		
Food stalls at local Fairs - plates sold	2,250	2,250
Cafeteria sales - Number of Plates	-	800
Food stall at Indian Food Fiesta 2019 - proceeds for Indian Cultural Society Petone - Plates sold	225	-
Navaratri Garba - families attended	-	30
5 Day Ganesh Mahotsav with Fiji Mandali - families attended	100	-
5 Day Ram Navami with Wellington Nav Yuvak Ramayan Mandali - families attended	200	-
Radha/Sita Kalyanam - families attended	75	100
Making Ganesha in Clay - children participated	-	26
Akhanda Hanuman Chalisa - number of devotees	50	50
Spiritual Discourses - Number of lectures	6	6
Raghavendra Swami Aradhana – families attended	20	-
Andal Kalyanam – families attended	20	-
Maha Periyava Jayanthi with Anusham group - families attended	100	75
<b>Education of our Youth</b>		
Telugu Patashala for educating youth in our culture and values - weekly students attending	-	12
Learn Vishnu Sahasranama - number of students	7	-
Rama Nama Likitha Japa - participating children	-	36

*Note; due to COVID-19 restrictions, some activities could not be conducted in the year.*

# Statement of Financial Performance

Sanatana Dharma Paripalana Seva Trust NZ  
For the year ended 30 June 2021

	Notes	2021 \$	2020 \$
<b>Revenue</b>			
Grants & Donations		151,539	106,155
Revenue from providing goods & services	4	25,932	29,298
Interest received		1,752	785
<b>Total Revenue</b>		<b>179,223</b>	<b>136,238</b>
<b>Expenses</b>			
Costs related to providing goods & service	5	7,337	16,020
Other expenses	6	11,554	8,571
Depreciation	8	25,105	25,105
<b>Total Expenses</b>		<b>43,996</b>	<b>49,696</b>
<b>Surplus for the Year</b>		<b>\$135,227</b>	<b>\$86,542</b>



*The accompanying notes form part of the Performance Report*

# Statement of Financial Position


Sanatana Dharma Paripalana Seva Trust NZ  
As at 30 June 2021

	Notes	2021 \$	2020 \$
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Bank	7	304,477	153,185
<b>Total Current Assets</b>		<b>304,477</b>	<b>153,185</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	8	340,290	365,395
<b>Total Non-Current Assets</b>		<b>340,290</b>	<b>365,395</b>
<b>Total Assets</b>		<b>644,767</b>	<b>518,580</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
GST Payable		1,827	730
Contribution for Covid Relief		1,863	-
<b>Total Current Liabilities</b>		<b>3,690</b>	<b>730</b>
<b>Non-Current Liabilities</b>			
Interest Free Loans	9	198,000	210,000
<b>Total Non-Current Liabilities</b>		<b>198,000</b>	<b>210,000</b>
<b>Total Liabilities</b>		<b>201,690</b>	<b>210,730</b>
<b>Net Assets</b>		<b>443,077</b>	<b>307,850</b>
<b>Equity</b>			
Initial Capital		11	11
Accumulated surplus from Last year		307,839	221,297
Surplus for the Current Year		135,227	86,542
<b>Total Equity</b>		<b>443,077</b>	<b>307,850</b>

The Performance Report was approved by the Trustees

*Radha Ramasubramanian* ..... 5/12/21  
Trustee Date

*Gourinjan* ..... 5/12/2021  
Trustee Date

 The accompanying notes form part of the Performance Report

# Statement of Cash Flows

Sanatana Dharma Paripalana Seva Trust NZ  
For the year ended 30 June 2021

	2021	2020
	\$	\$
Grants & Donations	138,019	106,155
Interest Income	34	90
Sale of goods & services	28,965	33,693
GST refund received / (GST paid)	(1,728)	55,878
Payments to suppliers	(15,715)	(28,029)
<b>Net Cash Flow from Operating</b>	<b>149,575</b>	<b>167,787</b>
<b>Net Cashflow from Investing &amp; Financing Activities</b>		
Property Refurbishment	-	(45,454)
Equipment purchased	-	(2,446)
<i>Cashflow from Financing Activities</i>		
Trustee Loan	-	30,000
Term Deposit with BNZ	(140,000)	(100,000)
<b>Net Cashflow from Investing &amp; Financing</b>	<b>(140,000)</b>	<b>(117,900)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>9,575</b>	<b>49,887</b>
<b>Bank Accounts and Cash</b>		
Opening cash	52,490	2,603
<b>Closing cash</b>	<b>62,065</b>	<b>52,490</b>



The accompanying notes form part of the Performance Report

# Statement of Accounting Policies

## Sanatana Dharma Paripalana Seva Trust NZ For the year ended 30 June 2021

### 1. Reporting Entity

The Performance Report comprises of the Statement of Service Performance, Statement of Financial Performance, and the Statement of Cashflow for the period ended 30 June 2021 and the Statement of Financial Position, as at 30 June 2021, for the Sanatana Dharma Paripalana Seva Trust NZ (SDPSTNZ). The SDPSTNZ is a charitable trust and is registered under the Charities Act 2005 and domiciled in New Zealand.

The SDPSTNZ was established on **9 October 2018** and its registered address is 25 Waiu Street, Wainuiomata.

The SDPSTNZ was established to provide services for:

- a. Advancement of religion by establishing the Sri Venkateswara Swamy Temple of Wellington for conducting daily worship and celebration of various Hindu Festivals.
- b. Creation of a Community Centre for promoting Sanatana Dharma, (the Hindu way of life), for the benefit of the community.
- c. Advancement of Education by fostering Hindu tradition, values, and culture.

The Performance Report was authorised for issue by the trustees on 5 December 2021.

### 2 Basis of preparation

#### (a) Statement of compliance

The Performance Report has been prepared in accordance with New Zealand Generally Accepted Accounting Practice (NZGAAP). The SDPSTNZ has elected to apply PBE SFR-A (NFP), Public Benefit Entity Simple Format Reporting Accrual (Not-for-Profit), on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000.

#### (b) Basis of measurement

The Performance Report has been prepared on a historical cost basis.

Accrual accounting is used to recognise revenue and expenses and the Performance Report has been prepared on a going concern basis.

#### (c) Presentation currency

The Performance Report is presented in New Zealand dollars (\$), which is the SDPSTNZ's functional currency, rounded to the nearest dollar.

#### (d) Use of estimates and judgements

The preparation of Performance Report requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income, and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on-going basis. There have been no significant areas of estimation and critical judgements in the year's Performance report.



# Statement of Accounting Policies

## Sanatana Dharma Paripalana Seva Trust NZ For the year ended 30 June 2021

### 3. Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

#### Goods & Services Tax

The SDPSTNZ is registered for Goods and Services Tax, (GST), and all amounts are shown exclusive of GST, except for receivables and payables that are stated inclusive of GST.

#### Income Tax

The SDPSTNZ is registered with the Charities Commission and is therefore exempt from income tax.

#### Revenue

Interest revenue is recognised as the interest accrues using the effective interest method.

#### Grants

Grants received are recognised in operating revenue, unless specific conditions are attached to a grant and repayment of the grant is required where those conditions are not met. In these cases, the grant is treated as a liability until the conditions are met.

#### Cash Donations from Devotees

Cash Donations made by Devotees qualify for Donation Rebate for Income Tax purposes.

#### Cash & bank

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term investments with original maturities of three months or less, accrued interest and bank overdrafts.

#### Property, Plant and Equipment

Property located at 25 Waiu Street, Wainuiomata was purchased on 26 June 2019. It has been capitalised by using the Land value of \$180,000 per the rateable valuation from Hutt City Council and the balance of purchase price of \$167,826 allocated to Building and other non-permanent structures.

All fixed assets are shown at historical cost less accumulated depreciation.

#### Depreciation is calculated using the following rates:

Building: 10% Straight Line  
Property Refurbishment: 20% Straight Line  
Equipment: 10% Straight Line





# Notes to the Performance Report

## Sanatana Dharma Paripalana Seva Trust NZ For the year ended 30 June 2021

### 4. Revenue from providing goods & services

	2021	2020
	\$	\$
Food stall sales	17,237	15,516
Cafeteria sales	-	3,934
Rent from tenant	8,695	9,217
Miscellaneous Sales	-	631
<b>Revenue from providing goods &amp; services</b>	<b>\$ 25,932</b>	<b>\$ 29,298</b>

### 5. Costs related to providing goods & services

	2021	2020
	\$	\$
Food stall expenses	2,613	2,369
Minor assets	1,329	3,481
Pooja and Food Expenses	473	5,757
Food stall hire	1,059	1,512
Temple hall hire	-	1,002
Cafeteria expenses	-	221
Signage Cost	-	1,678
Contribution to Covid India Fund	1,863	-
<b>Costs for providing goods &amp; services</b>	<b>\$ 7,337</b>	<b>\$ 16,020</b>

### 6. Other Expenses

	2021	2020
	\$	\$
Printing & Stationery	-	230
Website & Internet Charges	1,542	-
Bank charges	322	252
PayPal Charges	836	-
Repairs & Maintenance	2,212	2,477
Insurance	1,552	1,560
Electricity	1,464	868
Rates	3,626	3,162
Sundry Expenses	-	22
<b>Other expenses</b>	<b>\$ 11,554</b>	<b>\$ 8,571</b>

# Notes to the Performance Report

Sanatana Dharma Paripalana Seva Trust NZ  
For the year ended 30 June 2021

## 7. Cash & Bank

	2021	2020
	\$	\$
BNZ Current Account	6,572	32,345
BNZ Namadhenu Account	53,630	20,145
BNZ Term Deposit 1	102,412	100,695
BNZ Term Deposit 2	140,000	-
Covid Relief Account	1,863	-
<b>Total Cash &amp; Bank</b>	<b>\$ 304,477</b>	<b>\$ 153,185</b>

## 8. Property, Plant & Equipment

	Land	Buildings	Property Refurbish	Equipment	Total
	\$	\$	\$	\$	\$
<i>For the Year 2020-21</i>					
<b>Cost</b>					
Opening balance	180,000	167,826	40,547	2,127	390,500
Additions	-	-	-	-	-
<b>Closing balance</b>	<b>180,000</b>	<b>167,826</b>	<b>40,547</b>	<b>2,127</b>	<b>390,500</b>
<b>Depreciation</b>					
Opening balance	-	(16,783)	(8,109)	(213)	(25,105)
Charge for the period	-	(16,782)	(8,110)	(213)	(25,105)
<b>Closing balance</b>	<b>-</b>	<b>(33,565)</b>	<b>(16,219)</b>	<b>(426)</b>	<b>(50,210)</b>
<b>Balance as at 30 June 2021</b>	<b>180,000</b>	<b>134,261</b>	<b>24,328</b>	<b>1,702</b>	<b>340,290</b>
<i>For the Year 2019-20</i>					
<b>Cost</b>					
Opening balance	180,000	167,826	-	-	347,826
Additions	-	-	40,547	2,127	42,674
<b>Closing balance</b>	<b>180,000</b>	<b>167,826</b>	<b>40,547</b>	<b>2,127</b>	<b>390,500</b>
<b>Depreciation</b>					
Opening balance	-	-	-	-	-
Charge for the period	-	(16,783)	(8,109)	(213)	(25,105)
<b>Closing balance</b>	<b>-</b>	<b>(16,783)</b>	<b>(8,109)</b>	<b>(213)</b>	<b>(25,105)</b>
<b>Balance as at 30 June 2020</b>	<b>180,000</b>	<b>151,043</b>	<b>32,438</b>	<b>1,914</b>	<b>365,395</b>

# Notes to the Performance Report

## Sanatana Dharma Paripalana Seva Trust NZ For the year ended 30 June 2021

### 9. Interest Free Loans

a) A total sum of \$173,000 has been borrowed from the trustees - Lakshminarayanan Balamuralikrishna, Radha Ramasubramanian, Kameshwari Vanka, Sankaran Venkatesh, Raghavan Vinjimoore and Sourirajan Venkatachari, (2020 - \$185,000). The loans from the trustees are Interest free and repayable, on or after 30<sup>th</sup> June 2024, as mutually and unanimously agreed by all the trustees.

b) A sum of \$25,000 has been borrowed from Balaji Seetharaman, a relative of one of the trustees, (2019 - \$25,000). This loan is Interest free and repayable, on 30<sup>th</sup> June 2024 or such other date after 5 years, as may be agreed to between the Lender and the SDPSTNZ.

c) During the year three of the trustees agreed that part of the loan given by them, (total sum of \$12,000), be converted to donation to the SDPSTNZ.

### 10. Contingent Liabilities

There is no Contingent Liability as at 30 June 2021 (2020 - Nil).

### 11. Capital Commitments

There were no capital commitments as at 30 June 2021 (2020 - Nil).

### 12. Related Party Disclosure

There were no transactions involving related parties during the financial (2020 - Nil).

### 13. Events after Balance Sheet Date

There were no events that have occurred after the balance date that would have a material impact on the financial report (2020 - Nil).



**AUDIT REPORT TO THE MEMBERS OF  
SANATANA DHARMA PARIPALANA SEVA TRUST NZ  
Financial Statements for the period ended June 30, 2021**

I have audited the financial statements on pages 2 to 11 for the year ending 30 June 2021. The financial statements provide information about the past performance of the Sanatana Dharma Paripalana Seva Trust NZ (SDPSTNZ), and its financial position as at 30 June 2021. This information is stated in accordance with the accounting policies set out on page 7.

**Sanatana Dharma Paripalana Seva Trust NZ Responsibilities**

The trustees of SDPSTNZ are responsible for the preparation of financial statements, which fairly reflects the financial position of the SDPSTNZ as at 30 June 2021.

**Auditor's Responsibilities**

It is my responsibility to express an independent opinion on the financial statements presented by SDPSTNZ and report my opinion on it.

**Basis of Opinion**

An audit includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial statements. It also includes assessing:

- the significant estimates and judgement made by SDPSTNZ in preparation of the financial statements, and
- whether the accounting policies are appropriate to SDPSTNZ's circumstances, consistently applied and disclosed.

I conducted my audit in accordance with generally accepted auditing standards in New Zealand except that my work was limited as explained below. I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from any material misstatement, whether caused by fraud or error. In forming my opinion, I also evaluated the overall adequacy of the presentation of the information in the financial statements.

I am also a member of this Trust and participate in the religious activities of the Trust.

**Qualified Opinion**

In common with organisations of similar nature, control over the income from donations and fund-raising activities prior to being recorded is limited, and there are no practical procedures to determine the effect of this limited control. My work has been confined to testing receipts and payments once recorded, but not for the purpose of expressing an opinion on the effectiveness of the trust's internal control.

In my opinion, except for adjustments that might have been found to be necessary due to any under statement of income as mentioned in the above paragraph, the financial statements on pages 2 to 10 fairly reflects the results of the operations and cash flows for the period ended 30 June 2021.

Therefore, in my opinion the financial statements on pages 2 to 11 fairly reflect the financial position of the SDPSTNZ as at 30 June 2021. My audit report was completed on 27 November 2021 and my qualified opinion is expressed as at that date.

*Sivapriya.B*

S Baskaran  
Honorary Auditor  
Date: 27 November 2021